

ENTEPRISE IN ACTION

Fall, 2005

Newsletter of



www.socialenterprise.net

Dear Friends and Colleagues,

Welcome to **Social Enterprise Associates'** newsletter, **Enterprise in Action**. We have great new information to share in Research, Trends in Investment in Social Enterprise, and Experiences from the Field.

RESEARCH All research material is available for FREE from

www.socialenterprise.net/resources.html

- SEEP Progress Note # 12 – Social Return on Investment, co-authored formerly of Didier Thys of Mix Market and Chandni Ohri of Grameen Foundation USA
- SEEP Progress Note # 13 – Five Strategies for Addressing Foreign Currency Risk co-authored with Julie Peachey, Louise Schneider, and Rocio Cavazos.
- Research on “Microfinance as an Asset Class?” Research is being conducted now with results due out this winter by speaking with financial professional to synthesize their thinking on this challenge. www.gfusa.org/programs/capital_markets/

We are now seeking our next Emerging Topics Paper Series contribution. If you are interested, please contact info@socialenterprise.net

TRENDS IN INVESTMENT IN SOCIAL ENTERPRISE

- In the US, there is a very interesting market based community development effort called New Market Tax Credits (NMTTC), this \$7 billion initiative is housed in the US Dept of Treasury. More information can be found via the Community Development Financial Institutions Fund (www.CDFIFund.gov).
- Best paper we've read lately on private investment in microfinance” Consultative Group to Assist the Poor (CGAP) Focus Note #30: *The Market for Foreign Investment in Microfinance: Opportunities and Challenges*.

EXPERIENCES FROM THE FIELD

HAITI. With Grameen Foundation USA, Drew Tulchin visited Haiti in November, 2005 to work with GFUSA's partner, Fonkoze. This country is often cited as the poorest in the hemisphere. Fonkoze is a tremendous organization truly reaching the poorest of the poor throughout the country and the only entity to do so. They offer financial services – including affordable remittances, education, and have partnered on health solutions for rural poor people, as well.

If you are interested in Haiti or Fonkoze, please be in touch. The country is incredible, the people are wonderful, and the organization deserves your attention – www.fonkoze.org.

Social Enterprise Associates is a US for-profit consulting company applying business principles to achieve community good. We value affordable, results-oriented client services. We are always interested in updates from our colleagues and community stakeholders. **We are currently seeking the next addition for our Emerging Topics Paper Series**; if interested, email us at info@socialenterprise.net.

Thanks to the latest professional contributors to Social Enterprise Associates research:
Glen Fernandes & Jerry Grossman

Regards,
Drew Tulchin
drew@socialenterprise.NET

